

MORNING IDEA

Monday, March 18, 2024



IHSG	7,328
Change (%)	-1.42%
Net Foreign	-1.51 T
Support	7310
Resistance	7370

Sectoral	Last	Change %
IDXBASIC.JK	1,268	-1.82%
IDXCYCLIC.JK	825	-0.67%
IDXENERGY.JK	2,121	-0.89%
IDXFINANCE.JK	1,509	-1.96%
IDXHEALTH.JK	1,322	0.08%
IDXNONCYC.JK	709	-0.43%
IDXINDUST.JK	1,103	-0.61%
IDXINFRA.JK	1,586	-0.95%
IDXPROPERT.JK	672	-0.69%
IDXTECHNO.JK	3,617	0.37%
IDXTRANS.JK	1,589	1.47%

Commodities	Last	Change %
Crude Oil Apr 24	81.1	0.02%
Brent Crude Oil	85.3	-0.01%
Gold Apr 24	2159.0	-0.12%
Copper May 24	4.1	-0.21%

Indeks	Close	Change %
Dow Jones Industrial Average	38,715	-0.49%
S&P 500	5,117	-0.65%
NASDAQ Composite	15,973	-0.96%
FTSE 100	7,727	-0.20%
DAX PERFORMANCE-INDEX	17,937	-0.03%
SSE Composite Index	3,055	0.54%
HANG SENG INDEX	16,721	-1.42%
Nikkei 225	39,098	1.01%

Indikator	Tingkat
GDP Growth Rate	0.45 percent
GDP Annual Growth Rate	5.04 percent
Unemployment Rate	5.32 percent
Inflation Rate	2.75 percent
Inflation Rate MoM	0.37 percent
Interest Rate	6 percent
Balance of Trade	867 USD Million
Current Account	-1290 USD Million
Current Account to GDP	1 percent of GDP
Government Debt to GDP	39.9 percent of GDP
Government Budget	-1.65 percent of GDP
Business Confidence	13.17 points
Manufacturing PMI	52.7 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT

- Sah, Dividen Bank BTN (BBTN) 2024 setara 20% Laba, Rp49,89 per Lembar
- Harum Energy (HRUM) Borong 60,7% Saham Westrong Metal Industry Rp3,40 Triliun
- Vale Indonesia (INCO) akan Gelar Rights Issue Pasca Divestasi Lanjut ke MIND ID
- Jelang Hari Penting Selasa Esok, GPF Lakukan Ini ke Saham GOTO
- Adaro (ADRO) Catat Ekspor Batu Bara ke Asia Tenggara 22%

NEWS MARKET

KINERJA IHSG & FLOW ASING

- Pada perdagangan sebelumnya IHSG melemah sebesar -1.42% (harian), -0.73% (mingguan).
- Asing mencatatkan net sell day-on-day dari Bursa sebesar -1.51 T, Net buy week-on-week dari bursa sebesar +7.40 T, Sehingga secara Year to Date Asing mencatatkan net buy dari bursa sebesar 26.11 T.
- Pelemahan IHSG didorong oleh sektor Finansial yang melemah -1.96% dan sektor Industrial -1.82%.

SENTIMEN GLOBAL

- Wallstreet ditutup kompak melemah karena aksi jual saham-saham teknologi, dan menunggu keputusan The Fed di minggu depan. Data terbaru yang menunjukkan angka CPI dan PPI yang lebih tinggi dari perkiraan telah menimbulkan spekulasi bahwa potensi penurunan suku bunga mungkin ditunda hingga akhir tahun ini.
- Sektor-sektor yang sensitif terhadap pergerakan suku bunga diantaranya perbankan, properti, dan teknologi.

SENTIMEN DOMESTIK

- Indeks Keyakinan Konsumen (IKK) februari 2024 turun menjadi 123 (vs 125 periode sebelumnya). IKK masih diatas 100, menandakan optimisme masih ada, sehingga ekspektasi konsumen terhadap ekonomi masih terbilang tinggi sehingga berpeluang potensi peningkatan spending pada bulan ramadhan masih tetap besar.
- Retail Sales Indonesia pada Januari 2024 naik menjadi 1.1% y-o-y (vs 0.2% y-o-y periode sebelumnya). Ini menandai ekspansi perdagangan ritel selama delapan bulan berturut-turut, di dorong oleh kenaikan pakaian, bahan bakar, makanan, peralatan rumah tangga, suku cadang dan aksesoris otomotif. Penjualan dari india diperkirakan tetap kuat, karena pembangkit listrik tenaga batu bara mencapai titik tertinggi baru pada bulan Januari 2024, meskipun ada upaya untuk meningkatkan sumber energi terbarukan.
- Beberapa emiten batu bara yang mempunyai ekspor terhadap China-India yaitu PTBA, ADRO, INDY, ITMG. Yang mengungguli untuk ekspor terhadap China-India yaitu ADRO.

KOMODITAS

- Harga batu bara Newcastle berjangka stabil di sekitar \$130 per ton, karena para investor menimbang kelebihan pasokan di RRT terhadap penurunan ekspor dari Rusia. China diperkirakan tidak akan meningkatkan impor batu bara pada tahun 2024 karena Shanxi, provinsi penghasil batu bara terbesar di China menerapkan kebijakan produksi baru untuk menstabilkan output dan mencegah kelebihan produksi. Di sisi lain, Permintaan dari india diperkirakan tetap kuat, karena pembangkit listrik tenaga batu bara mencapai titik tertinggi baru pada bulan Januari 2024, meskipun ada upaya untuk meningkatkan sumber energi terbarukan.
- Beberapa emiten batu bara yang mempunyai ekspor terhadap China-India yaitu PTBA, ADRO, INDY, ITMG. Yang mengungguli untuk ekspor terhadap China-India yaitu ADRO.

PEKAN INI

- Sentimen dari Global, Rilis data di China diantaranya Produksi Industri yang diperkirakan konsensus turun dari periode sebelumnya sebesar 5% YoY (vs 6.8% YoY periode sebelumnya), dan Penjualan Eceran di perkiraan konsensus turun dari periode sebelumnya sebesar 5.2% YoY (vs 5.6% periode sebelumnya).
- Dari US, Rilis data izin pembangunan di Amerika Serikat yang di perkiraan konsensus naik dari periode sebelumnya sebesar 1.5 Juta (vs bulan sebelumnya sebesar 1.489 Juta), dan Keputusan suku bunga oleh The Fed yang diperkirakan konsensus bertahan di 5.5% (vs periode sebelumnya), Proyeksi Ekonomi dan Konferensi Pers dari Pejabat The Fed.
- Sedangkan dari Sentimen dari Domestik, Rilis data keputusan suku bunga BI yang diperkirakan konsensus bertahan dari periode sebelumnya sebesar 6% YoY (vs 6% YoY periode sebelumnya), Suku Bunga Simpanan yang diperkirakan konsensus bertahan dari periode sebelumnya sebesar 5.25% YoY (vs 5.25% YoY periode sebelumnya), Suku Bunga Pinjaman yang diperkirakan konsensus bertahan dari periode sebelumnya sebesar 6.75% YoY (vs 6.75% YoY periode sebelumnya).
- Sektor-sektor yang sensitif terhadap pergerakan suku bunga diantaranya perbankan, properti, dan teknologi.

Source: CNBC Indonesia, Bisnis Indonesia, Kontan, Investor Daily, Tradingeconomics, RTI

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BBTN	1,395	Hold	1,440	1,500	1,380	Oversold, entry level: 1390-1425
HRUM	1,410	Trading Buy	1,455	1,470	1,370	Bullish Breakaway, entry level: 1380-1420
INCO	4,210	Trading Buy	4,310	4,460	4,190	Oversold, entry level: 4210-4250
GOTO	71	Speculative Buy	74	78	68	Bullish breakaway, entry level: 69-71
ADRO	2,660	Buy on Weakness	2,730	2,760	2,610	Oversold, entry level: 2620-2660

LQ45 PRICE PERFORMANCE



Monday, March 18, 2024

CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%	
BRIS	2,670	-1.48%	22	BRIS		53.45%	BRIS	2,670	84%	1,450		2,960	-10%
PTMP	280	-4.76%	106	PTMP		38.61%	PTMP	280	312%	68		338	-17%
MEDC	1,425	-1.72%	6	MEDC		23.38%	MEDC	1,425	70%	840		1,705	-16%
BMRI	7,400	0.00%	13	BMRI		22.31%	BMRI	7,400	51%	4,913		7,500	-1%
EXCL	2,400	-1.64%	25	EXCL		20.00%	EXCL	2,400	42%	1,695		2,640	-9%
AKRA	1,750	0.00%	14	AKRA		18.64%	AKRA	1,750	39%	1,255		1,810	-3%
PTBA	2,840	-1.39%	5	PTBA		16.39%	PTBA	2,840	23%	2,300		4,200	-32%
ACES	835	-0.60%	18	ACES		15.97%	ACES	835	93%	432		890	-6%
SIDO	605	-1.63%	19	SIDO		15.24%	SIDO	605	27%	478		875	-31%
ADRO	2,660	-0.37%	3	ADRO		11.76%	ADRO	2,660	32%	2,010		3,160	-16%
BBTN	1,395	-2.11%	6	BBTN		11.60%	BBTN	1,395	21%	1,150		1,500	-7%
PGAS	1,235	3.35%	7	PGAS		9.29%	PGAS	1,235	17%	1,060		1,535	-20%
BBCA	10,150	-1.69%	26	BBCA		7.98%	BBCA	10,150	23%	8,250		10,400	-2%
BBNI	5,800	-1.18%	10	BBNI		7.91%	BBNI	5,800	34%	4,313		6,250	-7%
MAPI	1,930	-0.26%	15	MAPI		7.82%	MAPI	1,930	48%	1,305		2,070	-7%
UNTR	24,175	0.21%	4	UNTR		6.85%	UNTR	24,175	16%	20,925		31,700	-24%
ESSA	560	-0.88%	18	ESSA		5.66%	ESSA	560	17%	480		990	-43%
ITMG	27,100	-1.09%	4	ITMG		5.65%	ITMG	27,100	22%	22,125		41,500	-35%
HRUM	1,410	2.17%	7	HRUM		5.62%	HRUM	1,410	31%	1,075		1,945	-28%
BBRI	5,975	-2.85%	15	BBRI		4.37%	BBRI	5,975	29%	4,640		6,450	-7%
CPIN	5,225	-0.48%	35	CPIN		3.98%	CPIN	5,225	21%	4,330		5,800	-10%
INKP	8,550	-0.58%	6	INKP		2.70%	INKP	8,550	26%	6,775		11,850	-28%
ICBP	10,725	-1.61%	15	ICBP		1.42%	ICBP	10,725	16%	9,275		11,925	-10%
PGEO	1,180	-0.42%	19	PGEO		0.85%	PGEO	1,180	98%	595		1,680	-30%
TLKM	3,970	0.25%	17	TLKM		0.51%	TLKM	3,970	17%	3,390		4,500	-12%
INDF	6,425	0.00%	6	INDF		-0.39%	INDF	6,425	6%	6,050		7,550	-15%
AMRT	2,880	-0.69%	36	AMRT		-1.71%	AMRT	2,880	16%	2,490		3,030	-5%
INCO	4,210	-0.94%	10	INCO		-2.32%	INCO	4,210	17%	3,610		7,100	-41%
GGRM	19,500	-2.13%	7	GGRM		-4.06%	GGRM	19,500	0%	19,500		30,050	-35%
ANTM	1,615	-1.82%	10	ANTM		-5.28%	ANTM	1,615	15%	1,405		2,160	-25%
SRTG	1,550	0.65%	#N/A	SRTG		-5.49%	SRTG	1,550	10%	1,405		2,090	-26%
ARTO	2,700	-1.46%	1,459	ARTO		-6.90%	ARTO	2,700	76%	1,530		3,860	-30%
INTP	8,625	-0.86%	14	INTP		-8.24%	INTP	8,625	1%	8,500		11,500	-25%
ASII	5,175	-1.90%	6	ASII		-8.41%	ASII	5,175	6%	4,900		7,000	-26%
SMGR	5,850	0.86%	18	SMGR		-8.59%	SMGR	5,850	4%	5,625		7,250	-19%
MBMA	510	-3.77%	1,637	MBMA		-8.93%	MBMA	510	3%	496		955	-47%
KLBF	1,430	-0.35%	22	KLBF		-11.18%	KLBF	1,430	2%	1,405		2,350	-39%
TOWR	865	-3.89%	13	TOWR		-12.63%	TOWR	865	5%	820		1,130	-23%
MTEL	610	-1.61%	25	MTEL		-13.48%	MTEL	610	2%	600		770	-21%
MDKA	2,290	-3.78%	#N/A	MDKA		-15.19%	MDKA	2,290	11%	2,060		4,320	-47%
GOTO	71	1.43%	#N/A	GOTO		-17.44%	GOTO	71	31%	54		147	-52%
UNVR	2,640	-1.86%	21	UNVR		-25.21%	UNVR	2,640	3%	2,570		4,630	-43%
BRPT	985	-4.83%	218	BRPT		-25.94%	BRPT	985	39%	710		1,950	-49%
EMTK	414	-8.41%	#N/A	EMTK		-29.83%	EMTK	414	0%	414		855	-52%
BUKA	147	-2.00%	#N/A	BUKA		-31.94%	BUKA	147	0%	147		268	-45%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

PER : PER saat ini dibawah 10 kali

YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar

52W Low : Harga terendah selama 52 Minggu terakhir

52W High : Harga tertinggi selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari

besar serta didukung oleh fundamental perusahaan yang baik.

MSCI PRICE PERFORMANCE



Monday, March 18, 2024

CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
1 AMMN	8,725	0.00%	123	AMMN		33.21%	AMMN	8,725	413%	1,700		8,800	-1%
2 BMRI	7,400	0.00%	13	BMRI		22.31%	BMRI	7,400	51%	4,913		7,500	-1%
3 ADRO	2,660	-0.37%	3	ADRO		11.76%	ADRO	2,660	32%	2,010		3,160	-16%
4 BBCA	10,150	-1.69%	26	BBCA		7.98%	BBCA	10,150	23%	8,250		10,400	-2%
5 BBNI	5,800	-1.18%	10	BBNI		7.91%	BBNI	5,800	34%	4,313		6,250	-7%
6 UNTR	24,175	0.21%	4	UNTR		6.85%	UNTR	24,175	16%	20,925		31,700	-24%
7 BBRI	5,975	-2.85%	15	BBRI		4.37%	BBRI	5,975	29%	4,640		6,450	-7%
8 CPIN	5,225	-0.48%	35	CPIN		3.98%	CPIN	5,225	21%	4,330		5,800	-10%
9 INKP	8,550	-0.58%	6	INKP		2.70%	INKP	8,550	26%	6,775		11,850	-28%
10 ICBP	10,725	-1.61%	15	ICBP		1.42%	ICBP	10,725	16%	9,275		11,925	-10%
11 TLKM	3,970	0.25%	17	TLKM		0.51%	TLKM	3,970	17%	3,390		4,500	-12%
12 INDF	6,425	0.00%	6	INDF		-0.39%	INDF	6,425	6%	6,050		7,550	-15%
13 AMRT	2,880	-0.69%	36	AMRT		-1.71%	AMRT	2,880	16%	2,490		3,030	-5%
14 ANTM	1,615	-1.82%	10	ANTM		-5.28%	ANTM	1,615	15%	1,405		2,160	-25%
15 ASII	5,175	-1.90%	6	ASII		-8.41%	ASII	5,175	6%	4,900		7,000	-26%
16 SMGR	5,850	0.86%	18	SMGR		-8.59%	SMGR	5,850	4%	5,625		7,250	-19%
17 KLBF	1,430	-0.35%	22	KLBF		-11.18%	KLBF	1,430	2%	1,405		2,350	-39%
18 TOWR	865	-3.89%	13	TOWR		-12.63%	TOWR	865	5%	820		1,130	-23%
19 MDKA	2,290	-3.78%	#N/A	MDKA		-15.19%	MDKA	2,290	11%	2,060		4,320	-47%
20 GOTO	71	1.43%	#N/A	GOTO		-17.44%	GOTO	71	31%	54		147	-52%
21 UNVR	2,640	-1.86%	21	UNVR		-25.21%	UNVR	2,640	3%	2,570		4,630	-43%
22 BRPT	985	-4.83%	218	BRPT		-25.94%	BRPT	985	39%	710		1,950	-49%

Sector Name	Weight%	Industry Group Name	Weight%
Financials	62.21	Banks	62.21
Communication Services	10	Telecommunication Services	10
Consumer Staples	7.73	Materials	7.52
Materials	7.52	Capital Goods	4.89
Industrials	4.89	Food Beverage & Tobacco	4.28
Energy	3.47	Energy	3.47
Consumer Discretionary	2.79	Consumer Discretionary Distribution & Retail	2.79
Health Care	1.41	Consumer Staples Distribution & Retail	2.51
		Pharmaceuticals, Biotechnology & Life Sciences	1.41
		Household & Personal Products	0.94

MSCI FEBRUARY 2024 QUARTERLY INDEX REVIEW		
Announcement date : February 12, 2024, All changes will be made as of the close of February 29, 2024, Effective date March 01, 2024		
INDONESIA		NEXT
- MSCI Global Standard Indexes List	- MSCI Small Cap Indexes List	May 2024 Index Review
Additions : -	Additions : BUMI, MIDI	o Announcement date: May 14, 2024
Deletions : -	Deletions : CUAN	o Effective date: Jun 03, 2024

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

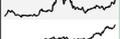
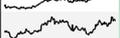
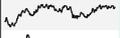
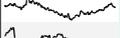
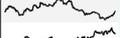
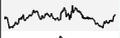
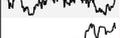
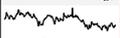
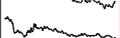
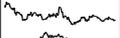
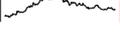
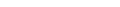
- PER** : PER saat ini dibawah 10 kali
- YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low** : **Harga terendah** selama 52 Minggu terakhir
- 52W High** : **Harga tertinggi** selama 52 Minggu terakhir

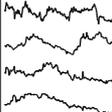
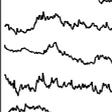
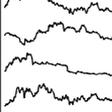
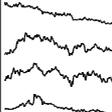
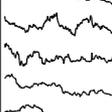
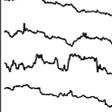
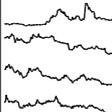
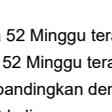
IDX80 PERFORMANCE



Monday, March 18, 2024

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CODE	PRICE	Daily (%)	PER	52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
TRON	#N/A	#N/A	#N/A	TRON	#N/A	TRON	#N/A	#N/A	#N/A	#N/A	#N/A
BRIS	2,670	-1.48%	22	BRIS	 53.45%	BRIS	2,670	84%	1,450	2,960	-10%
SMIL	180	-0.55%	19	SMIL	 48.76%	SMIL	180	86%	97	230	-22%
PTMP	280	-4.76%	106	PTMP	 38.61%	PTMP	280	312%	68	338	-17%
TINS	885	9.94%	#N/A	TINS	 37.21%	TINS	885	70%	520	1,090	-19%
ISAT	11,750	-2.08%	21	ISAT	 25.33%	ISAT	11,750	81%	6,475	12,250	-4%
MAPA	1,020	0.00%	21	MAPA	 24.39%	MAPA	1,020	134%	435	1,170	-13%
MEDC	1,425	-1.72%	6	MEDC	 23.38%	MEDC	1,425	70%	840	1,705	-16%
BMRI	7,400	0.00%	13	BMRI	 22.31%	BMRI	7,400	51%	4,913	7,500	-1%
EXCL	2,400	-1.64%	25	EXCL	 20.00%	EXCL	2,400	42%	1,695	2,640	-9%
AKRA	1,750	0.00%	14	AKRA	 18.64%	AKRA	1,750	39%	1,255	1,810	-3%
PTBA	2,840	-1.39%	5	PTBA	 16.39%	PTBA	2,840	23%	2,300	4,200	-32%
ACES	835	-0.60%	18	ACES	 15.97%	ACES	835	93%	432	890	-6%
SIDO	605	-1.63%	19	SIDO	 15.24%	SIDO	605	27%	478	875	-31%
PTPP	490	-0.81%	6	PTPP	 14.49%	PTPP	490	24%	394	835	-41%
ADRO	2,660	-0.37%	3	ADRO	 11.76%	ADRO	2,660	32%	2,010	3,160	-16%
BBTN	1,395	-2.11%	6	BBTN	 11.60%	BBTN	1,395	21%	1,150	1,500	-7%
PGAS	1,235	3.35%	7	PGAS	 9.29%	PGAS	1,235	17%	1,060	1,535	-20%
GJTL	1,130	-3.00%	6	GJTL	 9.18%	GJTL	1,130	98%	570	1,415	-20%
BBCA	10,150	-1.69%	26	BBCA	 7.98%	BBCA	10,150	23%	8,250	10,400	-2%
BBNI	5,800	-1.18%	10	BBNI	 7.91%	BBNI	5,800	34%	4,313	6,250	-7%
MAPI	1,930	-0.26%	15	MAPI	 7.82%	MAPI	1,930	48%	1,305	2,070	-7%
BFIN	1,290	0.78%	12	BFIN	 7.05%	BFIN	1,290	35%	955	1,535	-16%
UNTR	24,175	0.21%	4	UNTR	 6.85%	UNTR	24,175	16%	20,925	31,700	-24%
JSMR	5,150	-1.90%	6	JSMR	 5.75%	JSMR	5,150	70%	3,030	5,525	-7%
ESSA	560	-0.88%	18	ESSA	 5.66%	ESSA	560	17%	480	990	-43%
ITMG	27,100	-1.09%	4	ITMG	 5.65%	ITMG	27,100	22%	22,125	41,500	-35%
HRUM	1,410	2.17%	7	HRUM	 5.62%	HRUM	1,410	31%	1,075	1,945	-28%
CTRA	1,230	1.23%	15	CTRA	 5.13%	CTRA	1,230	34%	920	1,330	-8%
ASSA	825	5.77%	36	ASSA	 4.43%	ASSA	825	20%	685	1,420	-42%
BBRI	5,975	-2.85%	15	BBRI	 4.37%	BBRI	5,975	29%	4,640	6,450	-7%
CPIN	5,225	-0.48%	35	CPIN	 3.98%	CPIN	5,225	21%	4,330	5,800	-10%
INKP	8,550	-0.58%	6	INKP	 2.70%	INKP	8,550	26%	6,775	11,850	-28%
ELSA	396	2.06%	6	ELSA	 2.06%	ELSA	396	36%	292	460	-14%
JPFA	1,200	0.00%	15	JPFA	 1.69%	JPFA	1,200	18%	1,015	1,410	-15%
ICBP	10,725	-1.61%	15	ICBP	 1.42%	ICBP	10,725	16%	9,275	11,925	-10%
INDY	1,450	-0.34%	2	INDY	 1.05%	INDY	1,450	13%	1,285	2,800	-48%
PGEO	1,180	-0.42%	19	PGEO	 0.85%	PGEO	1,180	98%	595	1,680	-30%
TLKM	3,970	0.25%	17	TLKM	 0.51%	TLKM	3,970	17%	3,390	4,500	-12%
ADMR	1,365	1.49%	8	ADMR	 0.37%	ADMR	1,365	84%	740	1,600	-15%
INDF	6,425	0.00%	6	INDF	 -0.39%	INDF	6,425	6%	6,050	7,550	-15%
MPMX	1,045	0.48%	7	MPMX	 -0.48%	MPMX	1,045	8%	970	1,360	-23%
ENRG	218	-1.80%	5	ENRG	 -0.91%	ENRG	218	13%	193	302	-28%
AMRT	2,880	-0.69%	36	AMRT	 -1.71%	AMRT	2,880	16%	2,490	3,030	-5%
TPIA	5,150	-7.21%	#N/A	TPIA	 -1.90%	TPIA	5,150	158%	1,995	6,500	-21%
INCO	4,210	-0.94%	10	INCO	 -2.32%	INCO	4,210	17%	3,610	7,100	-41%
MYOR	2,420	2.11%	17	MYOR	 -2.81%	MYOR	2,420	7%	2,260	2,900	-17%
ERAA	414	-1.90%	8	ERAA	 -2.82%	ERAA	414	27%	326	560	-26%
GGRM	19,500	-2.13%	7	GGRM	 -4.06%	GGRM	19,500	0%	19,500	30,050	-35%
ANTM	1,615	-1.82%	10	ANTM	-5.28%	ANTM	1,615	15%	1,405	2,160	-25%
PNLF	250	-2.34%	4	PNLF	-5.30%	PNLF	250	3%	242	388	-36%
TKIM	6,900	0.00%	5	TKIM	-5.48%	TKIM	6,900	23%	5,600	10,375	-33%
SRTG	1,550	0.65%	#N/A	SRTG	-5.49%	SRTG	1,550	10%	1,405	2,090	-26%
AUTO	2,230	0.00%	6	AUTO	-5.51%	AUTO	2,230	41%	1,580	3,620	-38%

TBIG	1,950	4.84%	29	TBIG		-6.70%	TBIG	1,950	10%	1,780	▼	2,300	-15%
ARTO	2,700	-1.46%	1,459	ARTO		-6.90%	ARTO	2,700	76%	1,530	▼	3,860	-30%
INTP	8,625	-0.86%	14	INTP		-8.24%	INTP	8,625	1%	8,500	▼	11,500	-25%
ASII	5,175	-1.90%	6	ASII		-8.41%	ASII	5,175	6%	4,900	▼	7,000	-26%
SMGR	5,850	0.86%	18	SMGR		-8.59%	SMGR	5,850	4%	5,625	▼	7,250	-19%
MBMA	510	-3.77%	1,637	MBMA		-8.93%	MBMA	510	3%	496	▼	955	-47%
MIKA	2,580	-1.90%	38	MIKA		-9.47%	MIKA	2,580	6%	2,430	▼	3,200	-19%
PWON	410	0.00%	11	PWON		-9.69%	PWON	410	5%	392	▼	525	-22%
BRMS	153	-5.56%	89	BRMS		-10.00%	BRMS	153	34%	114	▼	226	-32%
WIFI	137	-2.14%	4	WIFI		-11.04%	WIFI	137	7%	128	▼	280	-51%
BSDE	960	-5.42%	10	BSDE		-11.11%	BSDE	960	3%	930	▼	1,235	-22%
KLBF	1,430	-0.35%	22	KLBF		-11.18%	KLBF	1,430	2%	1,405	▼	2,350	-39%
SMRA	510	-4.67%	9	SMRA		-11.30%	SMRA	510	2%	498	▼	740	-31%
TOWR	865	-3.89%	13	TOWR		-12.63%	TOWR	865	5%	820	▼	1,130	-23%
BMTR	234	-2.50%	5	BMTR		-12.69%	BMTR	234	6%	220	▼	388	-40%
MTEL	610	-1.61%	25	MTEL		-13.48%	MTEL	610	2%	600	▼	770	-21%
SCMA	147	-3.92%	37	SCMA		-13.53%	SCMA	147	11%	132	▼	196	-25%
MDKA	2,290	-3.78%	#N/A	MDKA		-15.19%	MDKA	2,290	11%	2,060	▼	4,320	-47%
MNCN	320	-3.61%	3	MNCN		-17.10%	MNCN	320	5%	306	▼	715	-55%
GOTO	71	1.43%	#N/A	GOTO		-17.44%	GOTO	71	31%	54	▼	147	-52%
HEAL	1,230	0.82%	44	HEAL		-17.45%	HEAL	1,230	3%	1,195	▼	1,575	-22%
UNVR	2,640	-1.86%	21	UNVR		-25.21%	UNVR	2,640	3%	2,570	▼	4,630	-43%
BRPT	985	-4.83%	218	BRPT		-25.94%	BRPT	985	39%	710	▼	1,950	-49%
BTPS	1,245	0.00%	9	BTPS		-26.33%	BTPS	1,245	3%	1,210	▼	2,350	-47%
EMTK	414	-8.41%	#N/A	EMTK		-29.83%	EMTK	414	0%	414	▼	855	-52%
BUKA	147	-2.00%	#N/A	BUKA		-31.94%	BUKA	147	0%	147	▼	268	-45%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

52W Low	:	Harga terendah selama 52 Minggu terakhir
52W High	:	Harga tertinggi selama 52 Minggu terakhir
YTD (%)	:	Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
PER	:	PER saat ini dibawah 10 kali

IDX80 adalah Indeks yang mengukur kinerja harga dari 80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

SAHAM PEMILU 2024

Monday, March 18, 2024



CODE	PRICE	Daily (%)	PER	Konglo	PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%			
1	DLTA	3,350	0.30%	13	BUMD DKI	DLTA	3,350	-5.10%	DLTA	3,350	1%	3,320	▼	4,150	-19%
2	PIAA	890	1.14%	6	BUMD DKI	PIAA	890	-6.32%	PIAA	890	46%	610	▼	1,120	-21%
3	PTBA	2,840	-1.39%	5	Melanjutkan Program Hilirisasi Tambang	PTBA	2,840	16.39%	PTBA	2,840	23%	2,300	▼	4,200	-32%
4	ADRO	2,660	-0.37%	3	Melanjutkan Program Hilirisasi Tambang	ADRO	2,660	11.76%	ADRO	2,660	32%	2,010	▼	3,160	-16%
5	INDY	1,450	-0.34%	2	Melanjutkan Program Hilirisasi Tambang	INDY	1,450	1.05%	INDY	1,450	13%	1,285	▼	2,800	-48%
6	ANTM	1,615	-1.82%	10	Melanjutkan Program Hilirisasi Tambang	ANTM	1,615	-5.28%	ANTM	1,615	15%	1,405	▼	2,160	-25%
7	WIKA	240	0.00%		Pembangunan IKN dilanjutkan	WIKA	240	Suspend	WIKA	240	31%	183	▼	610	-61%
8	WSKT	202	0.00%		Pembangunan IKN dilanjutkan	WSKT	202	Suspend	WSKT	202	4%	195	▼	270	-25%
9	PTPP	490	-0.81%	6	Pembangunan IKN dilanjutkan	PTPP	490	14.49%	PTPP	490	24%	394	▼	835	-41%
10	ADHI	290	-3.33%	12	Pembangunan IKN dilanjutkan	ADHI	290	-7.05%	ADHI	290	4%	280	▼	535	-46%
11	PTBA	2,840	-1.39%	5	Melanjutkan Program Hilirisasi Tambang	PTBA	2,840	16.39%	PTBA	2,840	23%	2,300	▼	4,200	-32%
12	ADRO	2,660	-0.37%	3	Melanjutkan Program Hilirisasi Tambang	ADRO	2,660	11.76%	ADRO	2,660	32%	2,010	▼	3,160	-16%
13	INDY	1,450	-0.34%	2	Melanjutkan Program Hilirisasi Tambang	INDY	1,450	1.05%	INDY	1,450	13%	1,285	▼	2,800	-48%
14	ANTM	1,615	-1.82%	10	Melanjutkan Program Hilirisasi Tambang	ANTM	1,615	-5.28%	ANTM	1,615	15%	1,405	▼	2,160	-25%
15	PMMP	320	3.90%	13	Terafiliasi (Kaesang)	PMMP	320	22.14%	PMMP	320	33%	240	▼	530	-40%
16	WIRG	105	0.00%	24	Terafiliasi Aryo Djyohadikusumo (Keponakan Prabowo)	WIRG	105		WIRG	105	22%	86	▼	166	-37%
17	DEWA	57	-3.39%	9	Terafiliasi Aburizal Bakrie (Golkar)	DEWA	57	-5.00%	DEWA	57	14%	50	▼	93	-39%
18	ENRG	218	-1.80%	5	Terafiliasi Aburizal Bakrie (Golkar)	ENRG	218	-0.91%	ENRG	218	13%	193	▼	302	-28%
19	BNBR	50	0.00%	7	Terafiliasi Aburizal Bakrie (Golkar)	BNBR	50	0.00%	BNBR	50	0%	50	▼	73	-32%
20	BRMS	153	-5.56%	89	Terafiliasi Aburizal Bakrie (Golkar)	BRMS	153	-10.00%	BRMS	153	34%	114	▼	226	-32%
21	BUMI	86	-2.27%	6	Terafiliasi Aburizal Bakrie (Golkar)	BUMI	86	1.18%	BUMI	86	2%	84	▼	186	-54%
22	BTEL	50	0.00%	#N/A	Terafiliasi Aburizal Bakrie (Golkar)	BTEL	50	0.00%	BTEL	50	0%	50	#DIV/0!	50	0%
23	ELTY	50	0.00%	#N/A	Terafiliasi Aburizal Bakrie (Golkar)	ELTY	50	0.00%	ELTY	50	0%	50	#DIV/0!	50	0%
24	JGLE	50	0.00%	#N/A	Terafiliasi Aburizal Bakrie (Golkar)	JGLE	50	0.00%	JGLE	50	0%	50	#DIV/0!	50	0%
25	MDIA	50	0.00%	#N/A	Terafiliasi Aburizal Bakrie (Golkar)	MDIA	50	0.00%	MDIA	50	0%	50	▼	55	-9%
26	VIVA	50	0.00%	#N/A	Terafiliasi Aburizal Bakrie (Golkar)	VIVA	50	0.00%	VIVA	50	0%	50	#DIV/0!	50	0%
27	VKTR	151	-3.21%	1,217	Terafiliasi Aburizal Bakrie (Golkar)	VKTR	151		VKTR	151	44%	105	▼	244	-38%
28	CBRE	50	0.00%	19	Terafiliasi Agung Laksono (Golkar)	CBRE	50	0.00%	CBRE	50	0%	50	▼	70	-29%
29	MKTR	123	-1.60%	33	Terafiliasi Fuad Hasan (Golkar)	MKTR	123	-18.00%	MKTR	123	11%	111	▼	326	-62%
30	TOBA	294	-1.34%	14	Terafiliasi Luhut Binsar Panjaitan (Golkar)	TOBA	294		TOBA	294	36%	216	▼	530	-45%
31	WIKA	240	0.00%		Pembangunan IKN dilanjutkan	WIKA	240	Suspend	WIKA	240	31%	183	▼	610	-61%
32	WSKT	202	0.00%		Pembangunan IKN dilanjutkan	WSKT	202	Suspend	WSKT	202	4%	195	▼	270	-25%
33	PTPP	490	-0.81%	6	Pembangunan IKN dilanjutkan	PTPP	490	14.49%	PTPP	490	24%	394	▼	835	-41%
34	ADHI	290	-3.33%	12	Pembangunan IKN dilanjutkan	ADHI	290	-7.05%	ADHI	290	4%	280	▼	535	-46%
35	PTBA	2,840	-1.39%	5	Melanjutkan Program Hilirisasi Tambang	PTBA	2,840	16.39%	PTBA	2,840	23%	2,300	▼	4,200	-32%
36	ADRO	2,660	-0.37%	3	Melanjutkan Program Hilirisasi Tambang	ADRO	2,660	11.76%	ADRO	2,660	32%	2,010	▼	3,160	-16%
37	INDY	1,450	-0.34%	2	Melanjutkan Program Hilirisasi Tambang	INDY	1,450	1.05%	INDY	1,450	13%	1,285	▼	2,800	-48%
38	ANTM	1,615	-1.82%	10	Melanjutkan Program Hilirisasi Tambang	ANTM	1,615	-5.28%	ANTM	1,615	15%	1,405	▼	2,160	-25%
39	INDY	1,450	-0.34%	2	Terafiliasi Arsjad Rasjid (Ketua Tim Pemenangan)	INDY	1,450	1.05%	INDY	1,450	13%	1,285	▼	2,800	-48%
40	RAJA	1,280	-0.78%	22	Terafiliasi Arsjad Rasjid (Ketua Tim Pemenangan)	RAJA	1,280	-9.22%	RAJA	1,280	75%	730	▼	1,770	-28%
41	PSKT	50	0.00%		Terafiliasi Arsjad Rasjid (Ketua Tim Pemenangan)	PSKT	50	0.00%	PSKT	50	0%	50	▼	69	-28%
42	BMTR	234	-2.50%	5	Terafiliasi Hary Tanoesodibjo (Perindo)	BMTR	234	-12.69%	BMTR	234	6%	220	▼	388	-40%
43	MNCN	320	-3.61%	3	Terafiliasi Hary Tanoesodibjo (Perindo)	MNCN	320	-17.10%	MNCN	320	5%	306	▼	715	-55%
44	MSIN	2,900	-0.34%	174	Terafiliasi Hary Tanoesodibjo (Perindo)	MSIN	2,900	-3.33%	MSIN	2,900	75%	1,655	▼	4,230	-31%
45	IPTV	50	0.00%	#N/A	Terafiliasi Hary Tanoesodibjo (Perindo)	IPTV	50	0.00%	IPTV	50	0%	50	▼	70	-29%
46	IATA	50	0.00%	4	Terafiliasi Hary Tanoesodibjo (Perindo)	IATA	50	0.00%	IATA	50	0%	50	▼	101	-50%
47	BHIT	50	0.00%	7	Terafiliasi Hary Tanoesodibjo (Perindo)	BHIT	50	0.00%	BHIT	50	0%	50	▼	64	-22%
48	BCAP	50	0.00%	15	Terafiliasi Hary Tanoesodibjo (Perindo)	BCAP	50	0.00%	BCAP	50	0%	50	▼	68	-26%
49	KPIG	61	0.00%	14	Terafiliasi Hary Tanoesodibjo (Perindo)	KPIG	61	-1.61%	KPIG	61	9%	56	▼	84	-27%
50	MSKY	78	-2.50%	#N/A	Terafiliasi Hary Tanoesodibjo (Perindo)	MSKY	78	-21.21%	MSKY	78	15%	68	▼	320	-76%
51	SRTG	1,550	0.65%	#N/A	Terafiliasi Sandiaga Uno (PPP)	SRTG	1,550	-5.49%	SRTG	1,550	10%	1,405	▼	2,090	-26%
52	TBIG	1,950	4.84%	29	Terafiliasi Sandiaga Uno (PPP)	TBIG	1,950	-6.70%	TBIG	1,950	10%	1,780	▼	2,300	-15%
53	MDKA	2,290	-3.78%	#N/A	Terafiliasi Sandiaga Uno (PPP)	MDKA	2,290	-15.19%	MDKA	2,290	11%	2,060	▼	4,320	-47%
54	NRCA	350	0.57%	9	Terafiliasi Sandiaga Uno (PPP)	NRCA	350	5.42%	NRCA	350	19%	294	▼	402	-13%
55	ADRO	2,660	-0.37%	3	Terafiliasi Sandiaga Uno (PPP)	ADRO	2,660	11.76%	ADRO	2,660	32%	2,010	▼	3,160	-16%
56	MPMX	1,045	0.48%	7	Terafiliasi Sandiaga Uno (PPP)	MPMX	1,045	-0.48%	MPMX	1,045	8%	970	▼	1,360	-23%
57	AGII	1,490	0.00%	33	Terafiliasi Sandiaga Uno (PPP)	AGII	1,490	-1.97%	AGII	1,490	4%	1,435	▼	2,120	-30%
58	SINI	785	-1.87%	#N/A	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)	SINI	785	-10.29%	SINI	785	39%	565	▼	2,240	-65%
59	ARCI	346	-1.14%	53	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)	ARCI	346	-15.20%	ARCI	346	12%	308	▼	484	-29%
60	MINA	50	0.00%	#N/A	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)	MINA	50	0.00%	MINA	50	0%	50	▼	67	-25%
61	PSKT	50	0.00%	#N/A	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)	PSKT	50	0.00%	PSKT	50	0%	50	▼	69	-28%
62	RAJA	1,280	-0.78%	22	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)	RAJA	1,280	-9.22%	RAJA	1,280	75%	730	▼	1,770	-28%
63	BUVA	53	1.92%	89	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)	BUVA	53	-13.11%	BUVA	53	56%	34	▼	72	-26%
64	CBRE	50	0.00%	19	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)	CBRE	50	0.00%	CBRE	50	0%	50	▼	70	-29%
65	PTRO	4,630	-1.49%	14	Terafiliasi Hapsoro Sukmonohadi (Suami Puan Maharani)	PTRO	4,630	-11.81%	PTRO	4,630	65%	2,810	▼	7,650	-39%
66	BMTR	234	-2.50%	5	MEDIA	BMTR	234	-12.69%	BMTR	234	6%	220	▼	388	-40%
67	MNCN	320	-3.61%	3	MEDIA	MNCN	320	-17.10%	MNCN	320	5%	306	▼	715	-55%
68	SCMA	147	-3.92%	37	MEDIA	SCMA	147	-13.53%	SCMA	147	11%	132	▼	196	-25%
69	ICBP	10,725	-1.61%	15	BAHAN POKOK	ICBP	10,725	1.42%	ICBP	10,725	16%	9,275	▼	11,925	-10%
70	INDF	6,425	0.00%	6	BAHAN POKOK	INDF	6,425	-0.39%	INDF	6,425	6%	6,050	▼	7,550	-15%
71	UNVR	2,640	-1.86%	21	BAHAN POKOK	UNVR	2,640		UNVR	2,640	3%	2,570	▼	4,630	-43%

ECONOMIC CALENDAR



Monday March 18 2024		Actual	Previous	Consensus	Forecast
9:00 AM	CN	Industrial Production YoY JAN-FEB	6.80%	5%	5.40%
9:00 AM	CN	Retail Sales YoY JAN-FEB	7.40%	5.20%	5.60%
9:00 AM	CN	Fixed Asset Investment (YTD) YoY JAN-FEB	3.00%	3.20%	3.10%
9:00 AM	CN	Unemployment Rate FEB	5.10%		5.10%
9:00 PM	US	NAHB Housing Market Index MAR	48	48	49
	CN	FDI (YTD) YoY FEB	-11.70%		-19%
Tuesday March 19 2024		Actual	Previous	Consensus	Forecast
7:30 PM	US	Building Permits Prel FEB	1.489M	1.5M	1.48M
7:30 PM	US	Building Permits MoM Prel FEB	-0.30%		-0.20%
7:30 PM	US	Housing Starts FEB	1.331M	1.435M	1.43M
7:30 PM	US	Housing Starts MoM FEB	-14.80%		7%
	US	Building Permits MoM Prel FEB	-0.30%		-0.20%
Wednesday March 20 2024		Actual	Previous	Consensus	Forecast
3:00 AM	US	Net Long-term TIC Flows JAN	\$160.2B		
3:30 AM	US	API Crude Oil Stock Change MAR/15	-5.521M		
8:15 AM	CN	Loan Prime Rate 1Y	3.45%		3.45%
8:15 AM	CN	Loan Prime Rate 5Y MAR	3.95%		3.95%
2:30 PM	ID	Interest Rate Decision	6.00%	6%	6.00%
2:30 PM	ID	Deposit Facility Rate MAR	5.25%	5.25%	5.25%
2:30 PM	ID	Lending Facility Rate MAR	6.75%	6.75%	6.75%
9:30 PM	US	EIA Crude Oil Stocks Change MAR/15	-1.536M		
9:30 PM	US	EIA Gasoline Stocks Change MAR/15	-5.662M		
Thursday March 21 2024		Actual	Previous	Consensus	Forecast
1:00 AM	US	Fed Interest Rate Decision	5.50%	5.50%	5.50%
1:00 AM	US	FOMC Economic Projections			
1:30 AM	US	Fed Press Conference			
7:30 PM	US	Current Account Q4	\$-200.3B	\$-209.5B	\$-205.0B
7:30 PM	US	Initial Jobless Claims MAR/16	209K		216K
7:30 PM	US	Philadelphia Fed Manufacturing Index MAR	5.2	-2.5	-4
8:45 PM	US	S&P Global Composite PMI Flash MAR	52.5		51.5
8:45 PM	US	S&P Global Manufacturing PMI Flash MAR	52.2	51.7	52
8:45 PM	US	S&P Global Services PMI Flash MAR	52.3	52	52.2
9:00 PM	US	Existing Home Sales FEB	4M	3.95M	3.89M
9:00 PM	US	Existing Home Sales MoM FEB	3.10%		-2.50%
11:00 PM	US	Fed Barr Speech			
Friday March 22 2024					
10:00 AM	ID	M2 Money Supply YoY FEB	5.40%		

CORPORATE ACTION



Monday, March 18, 2024

Cash Dividend
BBTN
[Cum]

Cash Dividend
BBNI
[Record Date]

Right Issue
PALM
[Record Date]

Public Expose
FITT | HATM
[Public Expose]

RUPS
OCBC

BEEF - RUPSLB

Date :18/03/2024

Time:10:00

Venue: OCBC Tower Lt. 23, Jl. Prof. Dr. Satrio Kav. 25

Jakarta 12940

SUSPENSI

CLAY, MPIX

MARKET MOVER

Monday, March 18, 2024



LQ 45 Performance

Top Gainer

PGAS 1,235 (3.3%)
HRUM 1,410 (2.1%)
GOTO 71 (1.4%)
SMGR 5,850 (0.8%)
SRTG 1,550 (0.6%)

Top Volume

GOTO 71 (113 Mn Lot)
BBRI 5,975 (3 Mn Lot)
BMRI 7,400 (2.5 Mn Lot)
PGAS 1,235 (2.2 Mn Lot)
TLKM 3,970 (1.8 Mn Lot)

Top Frekuensi

BBRI 5,975 (45k x)
BBNI 5,800 (33k x)
BMRI 7,400 (23k x)
GOTO 71 (22k x)
BBCA 10,150 (18k x)

Top Loser

EMTK 414 (-8.4%)
BBNI 5,800 (-5.6%)
BRPT 985 (-4.8%)
PTMP 280 (-4.7%)
TOWR 865 (-3.8%)

Top Value

BMRI 7,400 (1853.9 IDR Bn)
BBRI 5,975 (1834.7 IDR Bn)
BBCA 10,150 (1566.5 IDR Bn)
ASII 5,175 (852.2 IDR Bn)
BBNI 5,800 (838.2 IDR Bn)

All Stock Performance

Top Gainer

KICI 214 (34.5%)
MITI 206 (33.7%)
MDRN 5 (25%)
NIKL 520 (20.9%)
IMJS 300 (19%)

Top Volume

GOTO 71 (113 Mn Lot)
INET 57 (5.7 Mn Lot)
BUMI 86 (3.6 Mn Lot)
BRMS 153 (3.6 Mn Lot)
BHAT 416 (3.4 Mn Lot)

Top Frekuensi

INET 57 (50k x)
BBRI 5,975 (45k x)
BBNI 5,800 (33k x)
LMAX 68 (23k x)
PTPS 244 (23k x)

Top Loser

HADE 3 (-25%)
CASA 560 (-18.2%)
CUAN 5,250 (-15.3%)
SMLE 157 (-14.6%)
REAL 6 (-14.2%)

Top Value

BMRI 7,400 (1853.9 IDR Bn)
BBRI 5,975 (1834.7 IDR Bn)
BBCA 10,150 (1566.5 IDR Bn)
ASII 5,175 (852.2 IDR Bn)
BBNI 5,800 (838.2 IDR Bn)

DISCLAIMER



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